

# Auto Assign ACE Methods and Lives

## Auto Assign ACE option

The Auto Assign ACE Methods and Lives selection is located in the Auto Assign submenu in the Assets menu.

This option is primarily used when you need to create data for an ACE (Adjusted Current Earnings) method. After creating the ACE method in the Methods section of the Client Information screen, utilizing your Federal method as the clone method, you select this option to have Asset Keeper Pro assign the correct methods and lives to your ACE method.

The screenshot displays the 'Assets' menu in Asset Keeper Pro. The 'Auto Assign' option is selected, revealing a submenu with the following items: Section 179, AMT Methods and Lives, ACE Methods and Lives (highlighted), and For Merger or Termination. Below the menu, a table shows method details for 'Federal', 'Alt. Min. Tax', 'Adj Curr Earn', and 'Book' methods, including their conventions and limits. The interface also features a 'Quick Access' section with search and report options.

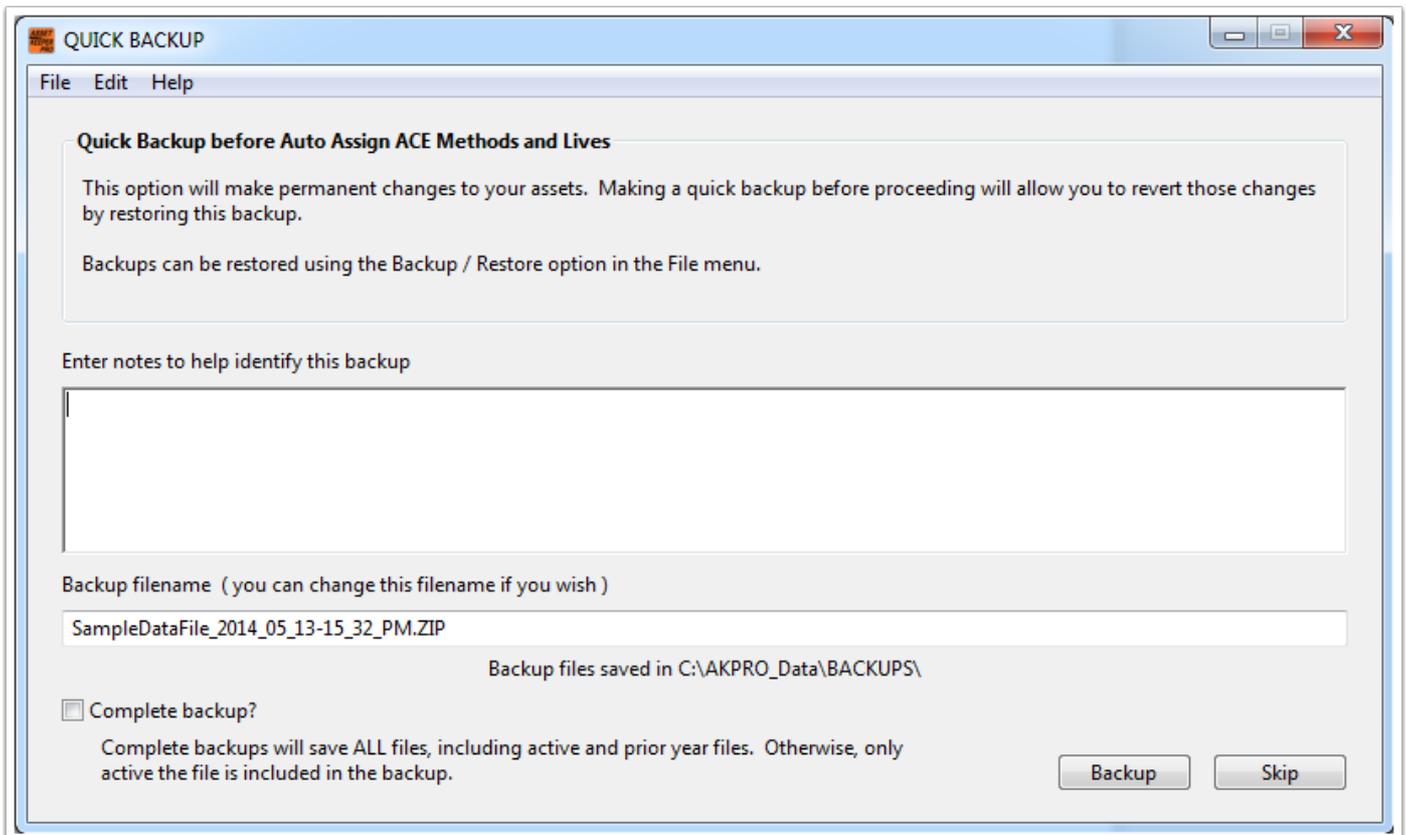
Method Details:	Method	Convention	Sec 179 Exp Limit	Sec 179 Acq Limit
	Federal	Std Conventions Applied	500,000.00	2,000,000.00
	Alt. Min. Tax	Std Conventions Applied	500,000.00	2,000,000.00
	Adj Curr Earn	Std Conventions Applied	500,000.00	2,000,000.00
	Book	Std Conventions Applied	0.00	0.00

Summary Reports: [View Asset Summary](#)  
[View Section 179 Summary](#)  
[View Mid-Quarter Summary](#)  
[View Bonus Summary](#)

Quick Access  
Quick Search: Cost Federal = 0.00 Search  
Favorite Reports: Asset Depreciation Report

# QUICK BACKUP

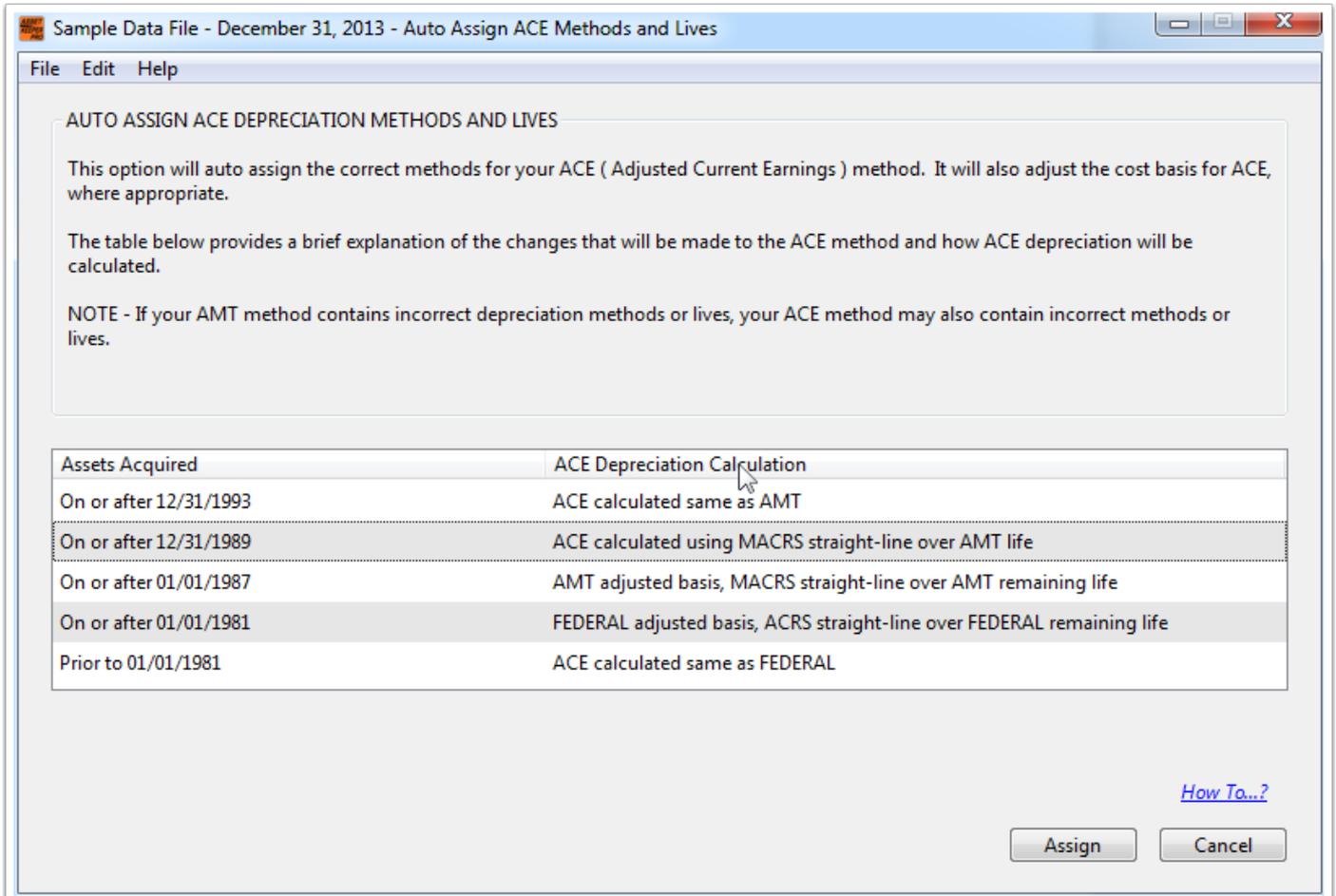
When selecting this option, you are prompted to make a quick backup.



# Auto Assign ACE Methods and Lives screen

The Auto Assign ACE Methods and Lives screen is displayed below. There are no options on this screen but provides a brief explanation on how ACE methods and lives will be assigned.

When you are ready to process the assets in your file, click the Assign button at the bottom of the screen.



# Auto Assign Summary

When you click the Assign button, the following screen is displayed showing the assets that have been assigned. You can compare the ACE methods and lives against Federal by switching to Federal at the bottom of the screen.

If you wish to save the new methods and lives to your assets, click the Apply button at the bottom of the screen.

The screenshot shows a software window titled "Sample Data File - December 31, 2013 - Auto Assign ACE Methods and Lives". The window contains a table with the following data:

Acquired	Description	ACE Cost	ACE Method	ACE Life	Notes
10/01/2012	Apple Macbook Air 13 inch	1,875.99	NONE - Other	10.0000	ACE Different
10/01/2012	Apple Ipad 10 inch	685.75	NONE - Other	10.0000	ACE Different
09/01/2012	2 Office chairs	1,500.00	NONE - Other	10.0000	ACE Different
04/01/2012	4 Apple iPad minis	2,829.98	NONE - Other	10.0000	ACE Different
05/01/2010	3 Epson printers	25,000.00	NONE - Other	10.0000	ACE Different
03/01/2010	2 Bush desks	2,238.12	NONE - Other	10.0000	ACE Different
01/01/2009	Conference room table and 12 chairs	3,899.89	NONE - Other	10.0000	ACE Different
08/01/2008	4 Dell desktops	4,865.59	NONE - Other	10.0000	ACE Different
05/01/2008	2009 Ford Crown Victoria	10,000.00	NONE - Other	10.0000	ACE Different
05/01/2008	2006 Audi A6	64,286.00	NONE - Other	10.0000	ACE Different
01/08/2008	6 Canon calculators	148.65	NONE - Other	10.0000	ACE Different
06/01/2007	Book shelves	2,425.75	NONE - Other	10.0000	ACE Different

At the bottom of the window, there are two radio buttons: "ACE" (which is selected) and "Federal". A callout box with a red arrow points to the "Federal" radio button, containing the text: "Switch between ACE and Federal to see the difference between the methods and lives." To the right of the radio buttons are "Apply" and "Cancel" buttons.