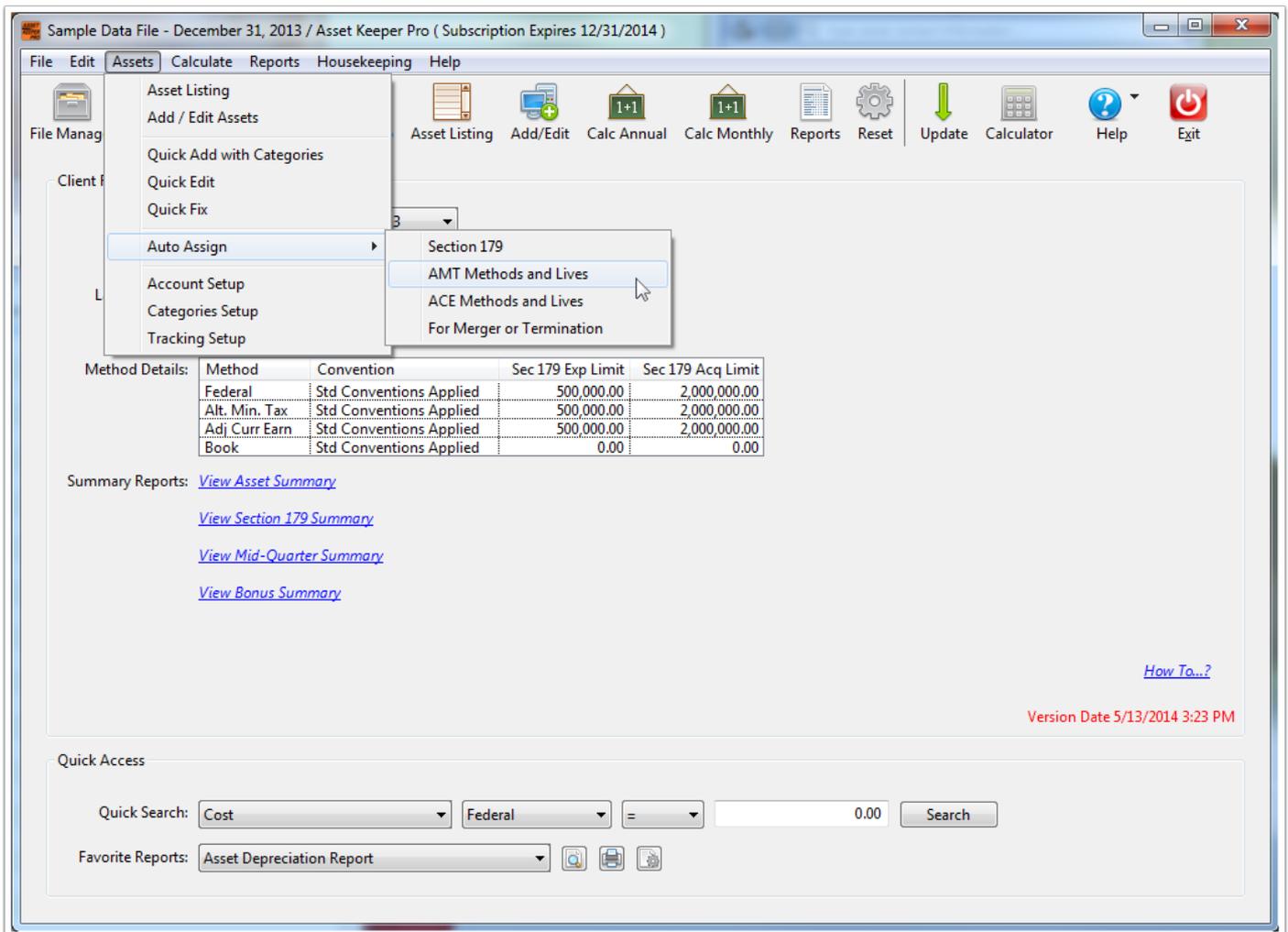


Auto Assign AMT Methods and Lives

Auto Assign AMT option

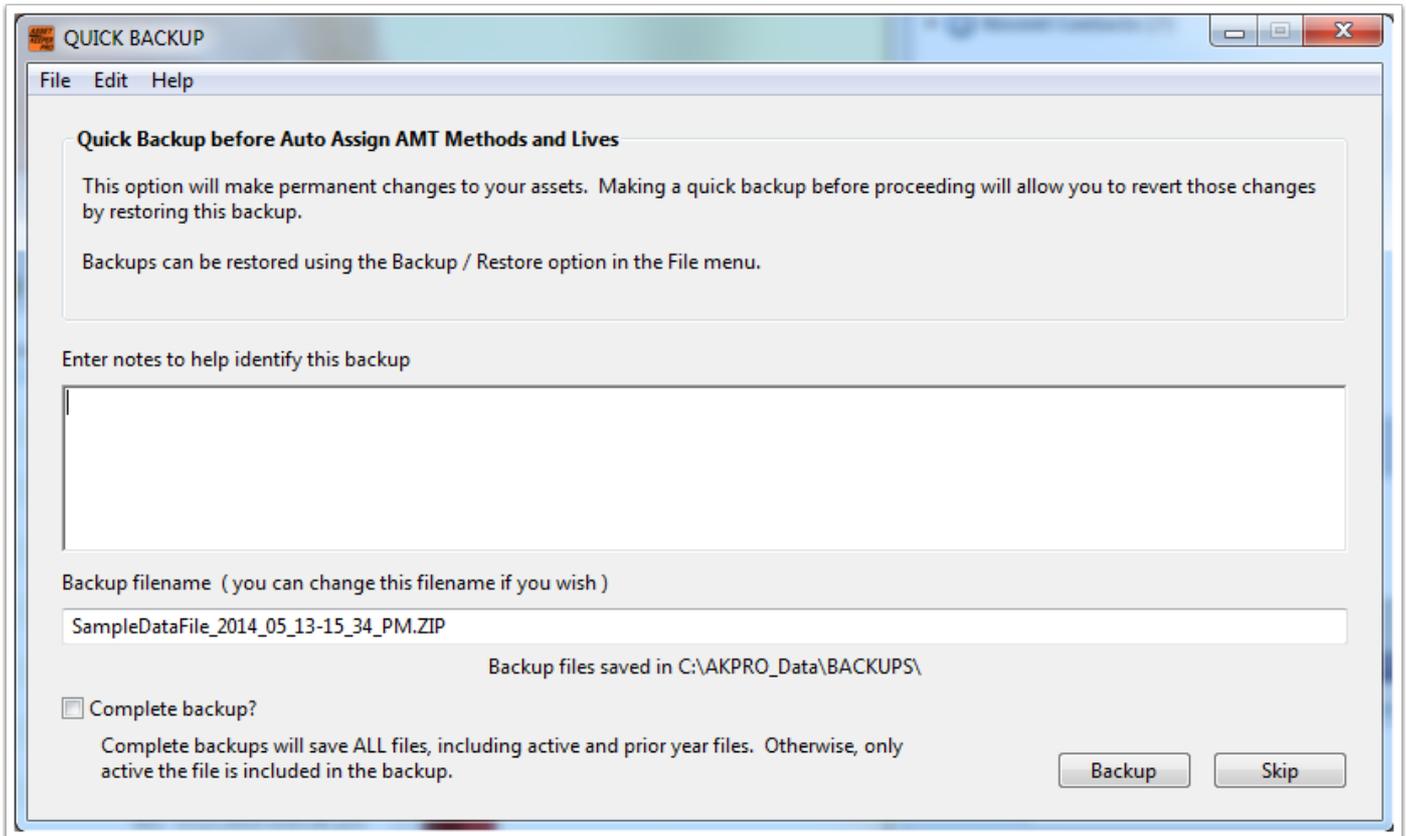
The Auto Assign AMT Methods and Lives selection is in the Auto Assign submenu in the Assets menu.

This option is primarily used when you need to create data for an AMT (Alternative Minimum Tax) method. After creating the AMT method in the Methods section of the Client Information screen, utilizing your Federal method as the clone method, you select this option to have Asset Keeper Pro assign the correct methods and lives to your AMT method.



QUICK BACKUP

When selecting this option, you are prompted to make a quick backup.

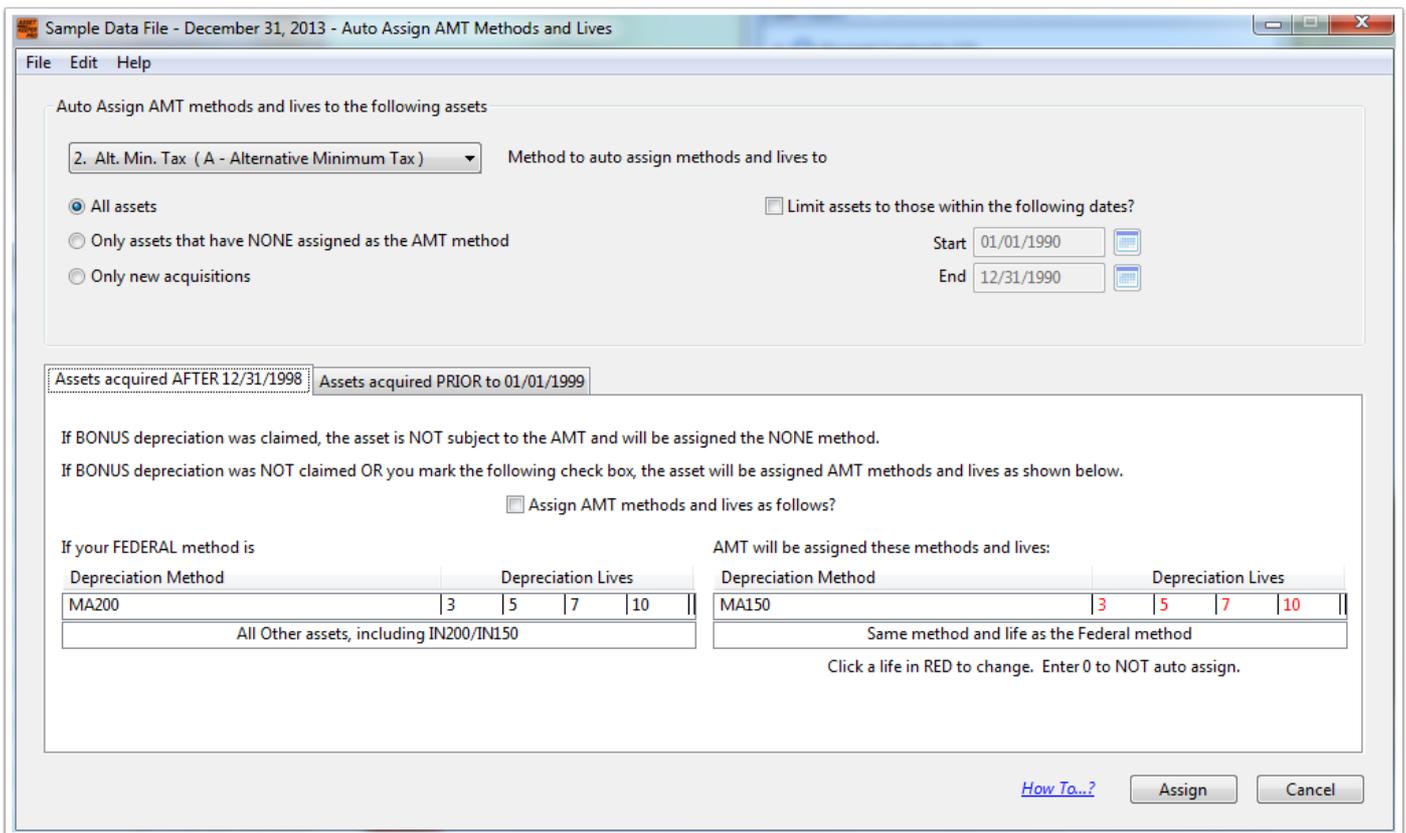


Auto Assign AMT Methods and Lives screen

The Auto Assign AMT Methods and Lives screen consists of the following screen with various options that allow you to identify assets to be assigned.

In the bottom half of the screen, there is a tabbed panel of information that explains what depreciation methods and lives will be assigned to your AMT method.

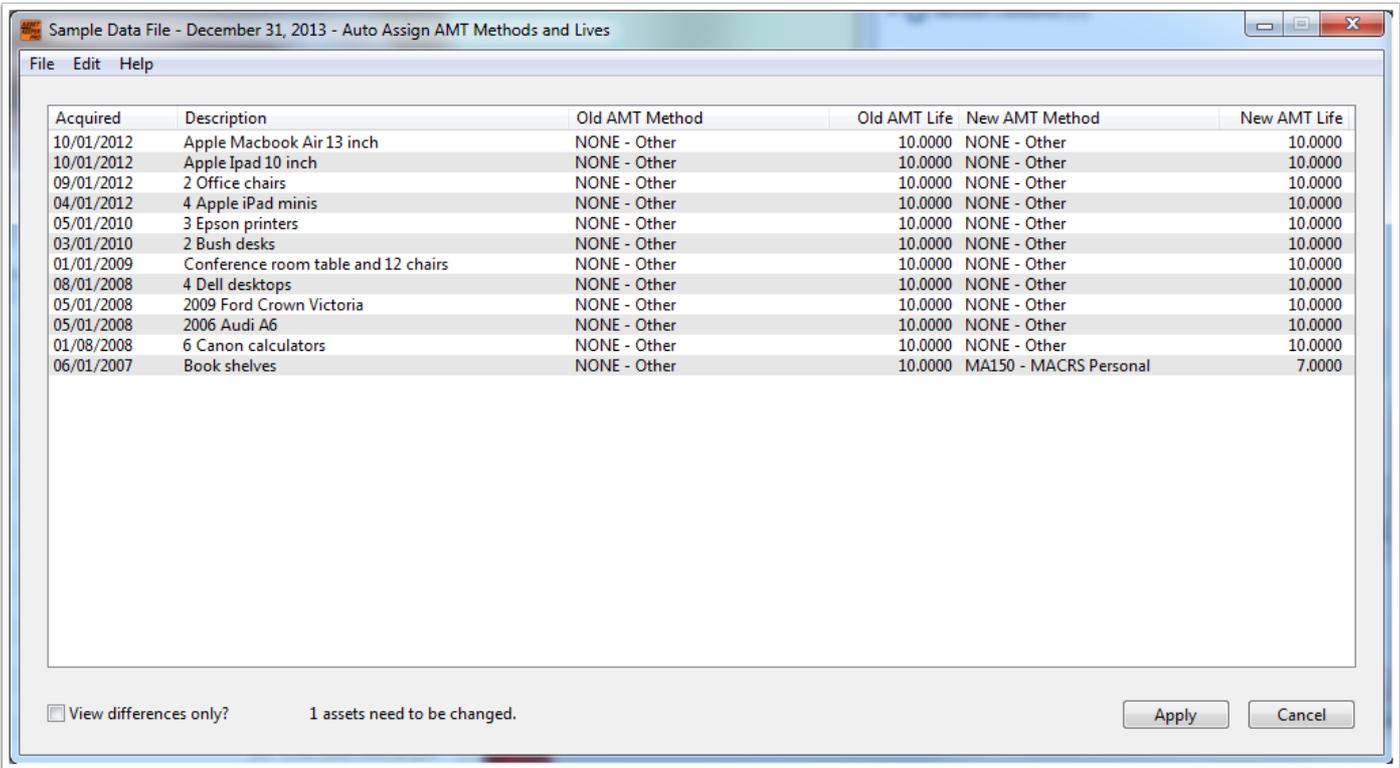
When you are ready to process the assets in your file, click the Assign button at the bottom of the screen.



Auto Assign Summary

When you click the Assign button, the following screen is displayed showing the assets that have been assigned. It shows the previous depreciation method and life and the new depreciation method and life that will be assigned to the asset.

If you wish to save the new methods and lives to your assets, click the Apply button at the bottom of the screen.



Sample Data File - December 31, 2013 - Auto Assign AMT Methods and Lives

Acquired	Description	Old AMT Method	Old AMT Life	New AMT Method	New AMT Life
10/01/2012	Apple Macbook Air 13 inch	NONE - Other	10.0000	NONE - Other	10.0000
10/01/2012	Apple Ipad 10 inch	NONE - Other	10.0000	NONE - Other	10.0000
09/01/2012	2 Office chairs	NONE - Other	10.0000	NONE - Other	10.0000
04/01/2012	4 Apple iPad minis	NONE - Other	10.0000	NONE - Other	10.0000
05/01/2010	3 Epson printers	NONE - Other	10.0000	NONE - Other	10.0000
03/01/2010	2 Bush desks	NONE - Other	10.0000	NONE - Other	10.0000
01/01/2009	Conference room table and 12 chairs	NONE - Other	10.0000	NONE - Other	10.0000
08/01/2008	4 Dell desktops	NONE - Other	10.0000	NONE - Other	10.0000
05/01/2008	2009 Ford Crown Victoria	NONE - Other	10.0000	NONE - Other	10.0000
05/01/2008	2006 Audi A6	NONE - Other	10.0000	NONE - Other	10.0000
01/08/2008	6 Canon calculators	NONE - Other	10.0000	NONE - Other	10.0000
06/01/2007	Book shelves	NONE - Other	10.0000	MA150 - MACRS Personal	7.0000

View differences only? 1 assets need to be changed.

Apply Cancel