Asset Keeper Pro - Auto Assign for Merger or Termination

Auto Assign for Merger or Termination

Click the folder icon to create a new file for the revaluation.

Enter the name of the new file to create for the revaluation.

🚟 Create New F	ile		×	
Save in:	I SAMPLEDATA	- 🕝 🤌 📂 🛄 -		
æ	Name	Date modified	Туре	ation (of partnership) where the assets need to be revalued as of
Recent Places	SampleDataFile.akp	5/13/2014 3:53 PM	Asset Keej	
Desktop Libraries Computer				utton to the right of the new file field to select the location of your the file selected.
Network	III File name: New File.akp Save as type: AKPRO (*.akp; *.akp; *.AKp)	P;*akz;*AKZ) ▼	Save Cancel	Enter name of new file here
Change New/U	sed for assets modified to USED?	n Cancel		
Change life for	BOOK method (if any) to remaining life?			
Change assets f	for ALL methods	en date is NOT changed)		
Method	an the method selected (only permitted with			

Auto Assign for Merger or Termination

The Auto-Assign for Revaluation of Assets Due to Merger or Technical Termination option displays the following screen.

From here, the first thing to do is select the assets you want included for revaluation.

Note, you can also select to change the New / Used Code to Used and the Book life to remaining life as of the revaluation date.

If you are not changing the acquisition date you can make changes for a specific method, otherwise all methods will be changed.

🌉 Sample Data File - December 31, 2013 - Auto Assign for Merger or Termination					
File Edit Help					
AUTO ASSIGN FOR REVALUATION OF ASSETS DUE TO MERGER OR TECHNICAL TERMINATION					
The options below can be used to alter your asset data due to a merger (purchase of assets) or technical termination (of partnership) where the assets need to be revalued as of the date of the merger or termination. You should have performed a short year before running this option.					
The Asset Revaluation Date will be the acquisition date assigned to the assets in the new file.					
A new file will be created with the modifications to your asset data based on the options you select. Click the button to the right of the new file field to select the location of your new file and the name assigned to it. The year-end for the new file will be one year later than the year-end for the file selected.					
New File C:\AKPRO_Data\SAMPLEDATA\New File.akp					
General Cost Revaluation Options Select assets Select Assets Select Assets Select Assets					
Asset revaluation date 01/01/2014 🔲 Oo NOT change date acquired or re-calculate the year-of-depreciation?					
Change New/Used for assets modified to USED?					
Change life for BOOK method (if any) to remaining life?					
One of the second seco					
Change assets for the method selected (only permitted when date is NOT changed)					
Method					
How To?	Assign Cancel				

Auto Assign for Merger or Termination

Click the "Cost Revaluation Options" tab to select the options for revaluing your assets.

Option 1 provides for several choices for cost changes, while Option 2 allows revalution of the assets based on a specified pro-rata dollar amount.

Once you have made your selections, click the "Assign" button to complete the asset revaluation.

🌉 Sample Data File - December 31, 2013 - Auto Assign for Merger or Terminatio							
File Edit Help							
AUTO ASSIGN FOR REVALUATION OF ASSETS DUE TO MERGER OR TECHNICAL TERMINATION							
Select an option below that will determine how the cost of each asset will be calculated. If NO option is selected, the cost will be NOT be changed!							
The selections in option #1 will replace your cost with amounts calculated from the existing asset data.							
The selections in option #2 will replace your cost with a pro-rata share of the cost paid to acquire the assets.							
In addition to the cost being replaced, all other fields (Section 179, beginning accumulated depreciation, bonus, etc) will be reset to 0.00 unless no cost replacement opiont is selected!							
New File C:\AKPRO_Data\SAMPLEDATA\New File.akp							
General Cost Revaluation Options							
Option 1 - Replace cost with:	Net Book Value						
	Net Book Value - Beginning of Year						
	NBV X percentage	Percentage					
	Cost X percentage						
	Valuation						
Option 2 - Replace COST with pro-rata share of amount paid to acquire							
assets based on:	Net Book Value						
Amount paid	Net Book Value - Beginning of Year						
	Valuation						
	Click to complete	Assign Cancel					