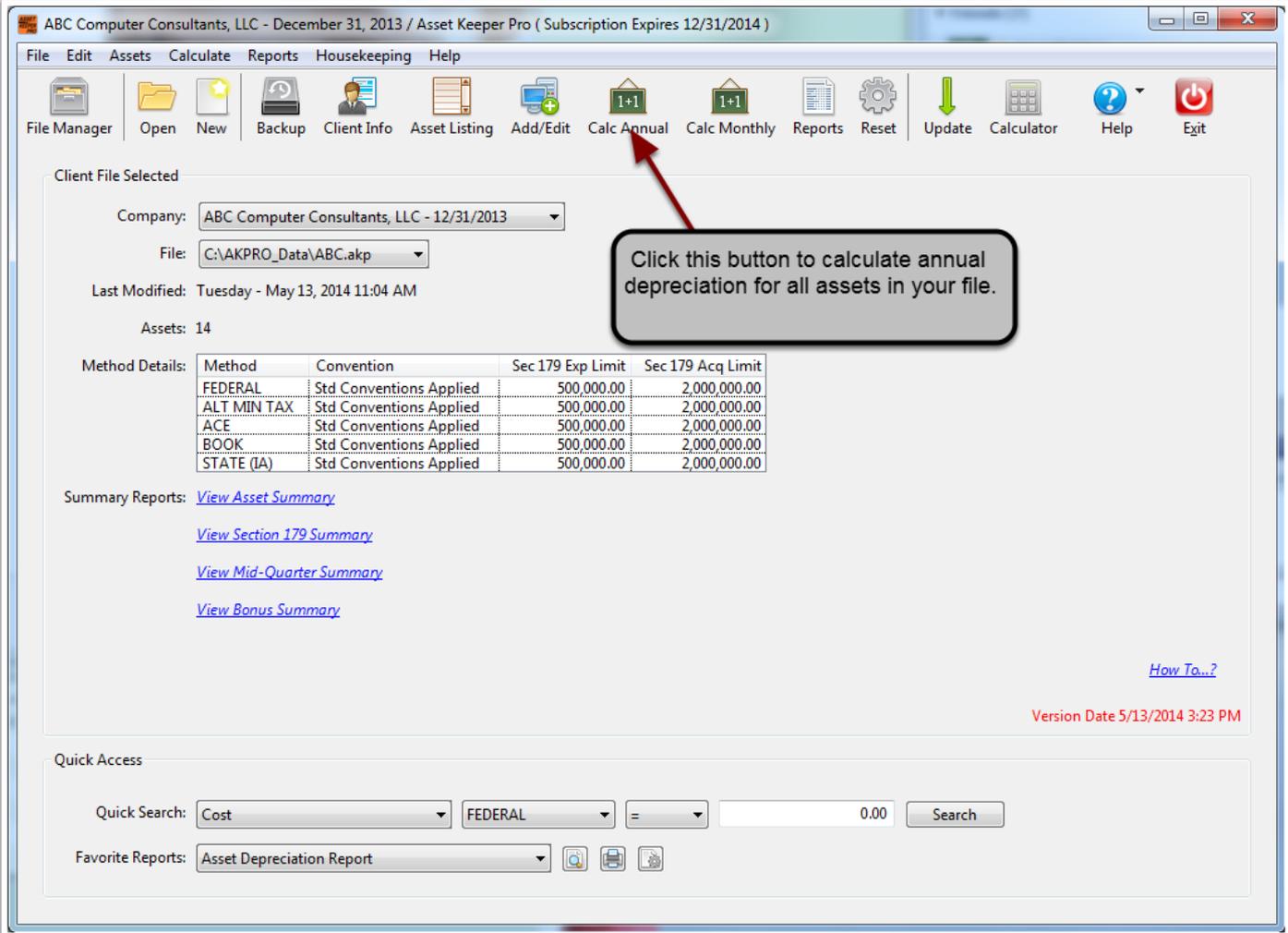


Asset Keeper Pro - Calculate / Annual Depreciation

Calculate Annual Depreciation

Asset Keeper Pro will calculate depreciation for your assets when they are entered or edited; however, there may be times when you need to calculate annual depreciation for all assets in your file.

For example, after entering all assets for the year, you may want to apply the mid-quarter convention to new acquisitions because more than 40% of your assets were acquired in the last 3 months of the year. To do this, you would select the Calculate Annual depreciation from the Calculate menu or click the Calc Annual button in the toolbar on the Home screen.



The screenshot shows the Asset Keeper Pro software interface. The title bar reads "ABC Computer Consultants, LLC - December 31, 2013 / Asset Keeper Pro (Subscription Expires 12/31/2014)". The menu bar includes File, Edit, Assets, Calculate, Reports, Housekeeping, and Help. The toolbar contains icons for File Manager, Open, New, Backup, Client Info, Asset Listing, Add/Edit, Calc Annual, Calc Monthly, Reports, Reset, Update, Calculator, Help, and Exit. A red arrow points to the "Calc Annual" button, which is highlighted with a callout box containing the text: "Click this button to calculate annual depreciation for all assets in your file."

Client File Selected

Company: ABC Computer Consultants, LLC - 12/31/2013

File: C:\AKPRO_Data\ABC.akp

Last Modified: Tuesday - May 13, 2014 11:04 AM

Assets: 14

Method	Convention	Sec 179 Exp Limit	Sec 179 Acq Limit
FEDERAL	Std Conventions Applied	500,000.00	2,000,000.00
ALT MIN TAX	Std Conventions Applied	500,000.00	2,000,000.00
ACE	Std Conventions Applied	500,000.00	2,000,000.00
BOOK	Std Conventions Applied	500,000.00	2,000,000.00
STATE (IA)	Std Conventions Applied	500,000.00	2,000,000.00

Summary Reports: [View Asset Summary](#)
[View Section 179 Summary](#)
[View Mid-Quarter Summary](#)
[View Bonus Summary](#)

[How To...?](#)

Version Date 5/13/2014 3:23 PM

Quick Access

Quick Search: Cost FEDERAL = 0.00 Search

Favorite Reports: Asset Depreciation Report

Calculate Annual Depreciation - Step 1 of 1

The Calculate Annual depreciation screen allows you to:

- Calculate annual depreciation for one or ALL methods in your file
- Determine if mid-quarter convention applies
- Apply mid-quarter convention or override the determination that Asset Keeper Pro makes

ABC Computer Consultants, LLC - December 31, 2014 - Calculate Annual Depreciation - Step 1 of 1

File Edit Help

Calculation Options

Calculate annual depreciation for all methods

Calculate annual depreciation for selected method only: 1. FEDERAL (F - Federal)

Only calculate assets that have changed since the last calculation

Mid-Quarter Convention

Method for determining if mid-quarter applies: 1. FEDERAL (F - Federal)

Criteria for determining if MQ applies

Determination Criteria	Dollar Amount	Assets
Total acquisitions (at cost)	0.00	0
Acquisitions not eligible for Section 179 (at cost)	0.00	0
Section 179 taken on all acquisitions	0.00	0
Section 179 taken on 4th quarter acquisitions	0.00	0
Acquisitions included in MQ determination (net of Section 179)	0.00	0
4th quarter acquisitions (net of Section 179)	0.00	0

4th quarter acquisition percentage is 0.00%

Mid-quarter should not be applied (4th quarter percentage is not greater than 40%)

You can accept this determination or override it:

Apply mid-quarter convention to all tax methods

Apply mid-quarter convention to selected method only (FEDERAL)

Do not apply mid-quarter convention

Cancel [How To...?](#) Previous Calculate

Calculate Annual Depreciation - Summary

After calculating annual depreciation, a summary will be displayed showing depreciation amounts before and after the calculation.

You can also view this information for each asset in your file by clicking the Summary Report button.

The screenshot shows a software window titled "ABC Computer Consultants, LLC - December 31, 2014 - Calculate Annual Depreciation - Summary". The window contains a table titled "Calculated annual depreciation for 14 assets". The table has the following columns: Method, Depreciation (Before), Depreciation (After), AFY (Before), AFY (After), Section 179, Calculated, and MQ. The data rows are: FEDERAL (41,760.72 before/after, 0.00 AFY), ALT MIN TAX (47,524.06 before/after, 0.00 AFY), ACE (47,524.06 before/after, 0.00 AFY), BOOK (52,247.10 before/after, 0.00 AFY), and STATE (IA) (51,071.09 before/after, 0.00 AFY). All Section 179 and Calculated values are 0.00. Below the table, there is a callout box with the text "Click this button to see before and after calculations for each asset." pointing to a "Summary Report" button. Other buttons include "Cancel", "How To...?", "Previous", and "Done".

Method	Depreciation (Before)	Depreciation (After)	AFY (Before)	AFY (After)	Section 179	Calculated	MQ
FEDERAL	41,760.72	41,760.72	0.00	0.00	0.00	<input type="checkbox"/>	
ALT MIN TAX	47,524.06	47,524.06	0.00	0.00	0.00	<input type="checkbox"/>	
ACE	47,524.06	47,524.06	0.00	0.00	0.00	<input type="checkbox"/>	
BOOK	52,247.10	52,247.10	0.00	0.00	0.00	<input type="checkbox"/>	
STATE (IA)	51,071.09	51,071.09	0.00	0.00	0.00	<input type="checkbox"/>	