

Asset Keeper Pro - Calculate / Beginning Accumulated Depreciation

Calculate Beginning Accumulated Depreciation

The Calculate Beginning Accumulated Depreciation option, located off the Calculate menu, allows you to calculate beginning accumulated depreciation for all methods or a selected method only.

Any assets in the file that have an inactive status (Status Code = Inactive), or are assigned the depreciation methods of LAND, MAN (Manual), and NONE, will be excluded from the calculation.

ABC Computer Consultants, LLC - December 31, 2014 - Calculate Beginning Accumulated Depreciation - Step 1 of 2

File Edit Help

Calculation Options

☐ Calculate beginning accumulated depreciation for all methods

☒ Calculate beginning accumulated depreciation for selected method only: 1. FEDERAL (F - Federal)

Select all methods or a specific method

Assets Excluded From Calculation

The calculation excludes inactive assets and assets with the depreciation methods MAN, LAND, and NONE

FEDERAL	ALT MIN TAX	ACE	BOOK	STATE (IA)
2	8	8	2	2

Number of assets not included in Beg A/D Calculation for each method

Cancel Click "Next" to preview the changes and view calculation options for individual assets. [How To...?](#) Previous Next

Calculate Beginning Accumulated Depreciation - Step 2 of 2

The next screen allows you to change methods, view dollar amounts before and after calculations, and enter your own values (overrides).

After hitting the "Apply" button you will receive a pop-up verifying that you want to apply the calculations.

ABC Computer Consultants, LLC - December 31, 2014 - Calculate Beginning Accumulated Depreciation - Step 2 of 2

File Edit Help

FEDERAL ALT MIN TAX ACE BOOK STATE (IA)

☒ Show all assets ☐ Show only assets that will change Search

Asset A/C#	Description #1	Acquired	Cost	Basis (Before)	Basis (After)	Beg Acc (Before)	Beg Acc (After)	Keep	Calc	Ovr
100	Land - 6835 South 173 Str...	01/01/2004	135,000.00	135,000.00	135,000.00	0.00	0.00	x		
100	Land - 2212 South 132 Str...	06/01/1996	125,000.00	125,000.00	125,000.00	0.00	0.00	x		
110	Building - 6835 South 173 ...	01/01/2004	968,000.00	968,000.00	968,000.00	247,170.91	247,170.91		x	
110	Building - 2212 South 132 ...	02/01/1996	875,125.00	875,125.00	875,125.00	237,565.50	237,565.50		x	
120	GMC Envoy 2008	04/30/2008	31,500.00	28,340.00	28,340.00	20,775.00	20,775.00		x	
120	2004 Lexus RX330	07/01/2007	42,655.65	42,655.65	42,655.65	17,910.00	17,910.00		x	
130	[LKA000001] Acquired Ass...	12/31/2009	1,731.78	1,731.78	1,731.78	1,538.58	1,538.58		x	
130	Conference Table	01/01/2008	1,198.00	1,198.00	1,198.00	1,117.81	1,117.81		x	
130	5 Computer Desks	06/01/2006	7,875.00	7,875.00	7,875.00	7,875.00	7,875.00		x	
130	3 desks / 5 chairs	06/01/2004	14,500.00	14,500.00	14,500.00	14,500.00	14,500.00		x	
140	[LKA000002] Acquired Ass...	12/31/2009	0.00	0.00	0.00	0.00	0.00		x	
140	3 Compaq Laptops nc6000	06/15/2004	7,628.00	7,628.00	7,628.00	7,628.00	7,628.00		x	

Selected Asset

Description #1 Land - 6835 South 173 Street
Asset A/C 100
Date Acquired 01/01/2004
Depr Year 11
Status A
Method/Conv/Life LAND/NO/99.0
Basis (After) 135,000.00
Cost 135,000.00
ITC Amount 0.00
Salvage 0.00
Section 179 0.00
AFY Depreciation 0.00

This asset is excluded from calculation & override (Method is LAND)

☒ Existing Value ☐ Calculated Value ☐ Override Value

Beg Acc Depr

Set All To:

[How To...?](#)

Calculate Beginning Accumulated Depreciation - Summary

After applying the calculations you will receive a summary screen. This screen will display the total calculated Beg A/D for the assets included in the calculation.

To see a Summary Report of the Beg A/D calculation, hit the "Summary Report" button. Otherwise, hit the "Done" button to return to the Home screen.

ABC Computer Consultants, LLC - December 31, 2014 - Calculate Beginning Accumulated Depreciation - Summary

File Edit Help

Calculated beginning accumulated depreciation for 14 assets

Method	Basis (Before)	Basis (After)	Beg Acc (Before)	Beg Acc (After)	Calculated
FEDERAL	2,211,078.43	2,211,078.43	560,105.80	560,105.80	x

Cancel

[How To...?](#)

Summary Report Previous Done