

Asset Keeper Pro - Calculate / Monthly Depreciation

Calculate Monthly Depreciation - Step 1 of 1

The Calculate Monthly Depreciation option, located on the home screen toolbar or off the Calculate menu, allows you to calculate monthly depreciation for a selected method (Book, Federal, etc.).

If monthly overrides have been entered on any of your assets, you can choose to have them applied or removed.

If any assets in the file have been transferred from one cost center to another, you can specify which field is used for the inter-company transfer.

Another option with the monthly calculation is how depreciation should be allocated. By default it will be allocated over 12 monthly periods with standard month-end dates, but you do have to option of allocating using custom month-end dates for 12 or 13 monthly periods.

ABC Computer Consultants, LLC - December 31, 2014 - Calculate Monthly Depreciation - Step 1 of 1

File Edit Help

Calculation Method

Calculate monthly depreciation for selected method: **4. BOOK (B - Book / Financial)** ← **Select method**

Assets With Overridden Monthly Depreciation

☐ Apply all overrides ☐ Remove all overrides

Assets With Overrides: 0

Assets With Inter-Company Transfers

Inter-company transfer field: **Department**

Assets With Transfers: 0

Monthly/Periodic Allocation

☒ 12 monthly periods with standard month-end dates and percentages

☐ 12 monthly periods with custom month-end dates and percentages

☐ 13 periods with custom period-end dates and percentages

← **How would you like to allocate monthly depreciation?**

← **If the 2nd or 3rd allocation option is selected, you can click the button to enter custom month-end dates**

Change Dates and Percentages

Period	Period End Date	Percentage
1	01/31/2014	8.3333
2	02/28/2014	8.3333
3	03/31/2014	8.3333
4	04/30/2014	8.3333
5	05/31/2014	8.3333
6	06/30/2014	8.3333
7	07/31/2014	8.3333
8	08/31/2014	8.3333
9	09/30/2014	8.3333
10	10/31/2014	8.3333
11	11/30/2014	8.3333
12	12/31/2014	8.3337

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Calculate Monthly Depreciation - Summary

After hitting the Calculate button on Step 1 of 1, a summary will be displayed showing the month-end dates, the percentage of depreciation taken for each month, and the monthly amounts.

ABC Computer Consultants, LLC - December 31, 2014 - Calculate Monthly Depreciation - Summary

File Edit Help

Calculated monthly depreciation for 14 assets

Period	Period End Date	Percentage	Amount
1	01/31/2014	8.3333	4,353.93
2	02/28/2014	8.3333	4,353.93
3	03/31/2014	8.3333	4,353.93
4	04/30/2014	8.3333	4,353.93
5	05/31/2014	8.3333	4,353.93
6	06/30/2014	8.3333	4,353.93
7	07/31/2014	8.3333	4,353.93
8	08/31/2014	8.3333	4,353.93
9	09/30/2014	8.3333	4,353.93
10	10/31/2014	8.3333	4,353.93
11	11/30/2014	8.3333	4,353.93
12	12/31/2014	8.3337	4,353.87

Total depreciation & Section 179: 52,247.10

Click button to print or view summary report

Summary Report

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