

Asset Keeper Pro - Calculate / Pro-Rated Depreciation

Calculate Pro-Rated Depreciation

Asset Keeper Pro gives you the ability to calculate pro-rated depreciation. From the Calculate menu, select the Pro-Rated Depreciation option.

Depreciation can be pro-rated by months, percentage, or based on a short year end date.

Check off the assets that you want included in the pro-rated calculation and then click the Next button.

The screenshot shows a software window titled "ABC Computer Consultants, LLC - December 31, 2014 - Pro-Rated Depreciation - Step 1 of 2". The window has a menu bar with "File", "Edit", and "Help". The main area is divided into two sections. The first section, "Pro-Rate Options", contains a dropdown menu for "Method to pro-rate:" set to "4. BOOK (B - Book / Financial)". Below this are three radio button options: "Pro-rate depreciation by number of months:" (selected) with a dropdown set to "12", "Pro-rate depreciation by percentage:" with a text box set to "100.00", and "Pro-rate depreciation based on short year-end:" with a text box set to "12/31/2014" and a calendar icon. The second section, "Include these assets?", contains four checkboxes: "New acquisitions", "Disposed assets", "Traded assets", and "Amortizable assets". Under "New acquisitions", there is a sub-checkbox "Pro-rate Section 179 and AFY Depreciation on new acquisitions". A note at the bottom of this section states: "These options are disabled when pro-rating for a short year because these assets will be recalculated based on the short year-end date." At the bottom of the window, there is a "Cancel" button, a text instruction "Click 'Next' to preview the changes and view calculation options for individual assets.", a blue "How To...?" link, a "Previous" button, and a "Next" button.

ABC Computer Consultants, LLC - December 31, 2014 - Pro-Rated Depreciation - Step 1 of 2

File Edit Help

Pro-Rate Options

Method to pro-rate: 4. BOOK (B - Book / Financial)

☒ Pro-rate depreciation by number of months: 12

☐ Pro-rate depreciation by percentage: 100.00

☐ Pro-rate depreciation based on short year-end: 12/31/2014

Include these assets?

☐ New acquisitions

☐ Pro-rate Section 179 and AFY Depreciation on new acquisitions

☐ Disposed assets

☐ Traded assets

☐ Amortizable assets

These options are disabled when pro-rating for a short year because these assets will be recalculated based on the short year-end date.

Cancel Click "Next" to preview the changes and view calculation options for individual assets. [How To...?](#) Previous Next

Calculate Pro-Rated Depreciation - Step 2 of 2

A list of assets included in the pro-rated calculation is displayed. To view the detail of a particular asset, highlight that asset from the list and view the detail below.

You can choose to view the existing value of the asset, full year calculation, pro-rated calculation, or an override amount.

To apply pro-rated depreciation, simply click the Apply button. You will be asked to verify that you want to apply the calculation.

After pro-rated calculation has been applied you will have the option of printing a Summary Report.

ABC Computer Consultants, LLC - December 31, 2014 - Pro-Rated Depreciation - Step 2 of 2

File Edit Help

BOOK - Pro-rated by number of months (12) Search

Asset A/C#	Description #1	Acquired	Stat	Cost	Depr (Full)	Depr (Pro-Rated)	Keep	Calc Full	Calc PR	Override
110	Building - 6835 South 173 Street	01/01/2004	A	968,000.00	24,820.51	24,820.51			X	
110	Building - 2212 South 132 Street	02/01/1996	A	875,125.00	22,439.10	22,439.10			X	
120	GMC Envoy 2008	04/30/2008	A	31,500.00	4,500.00	4,500.00			X	
120	2004 Lexus RX330	07/01/2007	A	42,655.65	0.00	0.00			X	
130	[LKA000001] Acquired Asset Description?	12/31/2009	A	2,214.28	316.33	316.33			X	
130	Conference Table	01/01/2008	A	1,198.00	171.16	171.16			X	
130	5 Computer Desks	06/01/2006	A	7,875.00	0.00	0.00			X	
130	3 desks / 5 chairs	06/01/2004	A	14,500.00	0.00	0.00			X	
140	[LKA000002] Acquired Asset Description?	12/31/2009	A	0.00	0.00	0.00			X	
140		05/01/2004	A	7,875.00	0.00	0.00			X	
140		01/01/1997	A						X	
140		01/01/1997	A						X	

Highlight asset you wish to view

Select calculation you wish to review

Selected Asset

Description #1 Building - 6835 South 173 S...
Asset A/C 110
Date Acquired 01/01/2004
Status A
Depr Year 11
Method/Conv/Life SLP/FM/39.0
Basis 968,000.00
Cost 968,000.00
Section 179 0.00
AFY Depreciation 0.00
Beg Acc Depr 248,205.10

☐ Existing Value ☐ Calc'd Full Year ☒ Calc'd Pro-Rated ☐ Override Amount

Curr. Depr. 24,820.51 24,820.51 24,820.51 24,820.51

Edit Cancel

Set All To: Existing Amount Calc'd Annual Calc'd Pro-Rated Override Amount

Cancel Pre-Calculation Report Previous Apply